

FISCAL NOTE

HB 2057 - SB 1930

March 27, 2003

SUMMARY OF BILL:

- Requires that information on a "pre-need trust account" must be submitted to the Commissioner of Commerce and Insurance prior to the sale or transfer of a cemetery.
- Allows the Commissioner of Commerce and Insurance to revoke or suspend the certificate of registration of a cemetery for violations of the law.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Not Significant

Increase State Expenditures - Not Significant

To the extent that a cemetery certificate of registration is revoked or suspended there is estimated to be a not significant decrease in state revenues from the collection of registration fees.

Any increase in state expenditures to implement and monitor the provisions of this bill is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

HB 2057 - SB 1930